

**CENTRAL BANK OF NIGERIA
TRADE AND EXCHANGE DEPARTMENT
FOREIGN EXCHANGE MARKET WDAS NO.88/2008
OF 19TH NOVEMBER, 2008**

FOREIGN EXCHANGE MARKET WDAS SALES RESULT

S/N	BANK NAME	BID AMOUNT	BID RATE	CUMM.TOTAL	BANK CODE	WEIGHTED AVERAGE
	A. SUCCESSFUL BIDS					
1	STANDARD CHARTERED BANK	75,000,000.00	116.6000	75,000,000.00	068	10.2700
2	OCEANIC BANK	30,000,000.00	116.5900	105,000,000.00	056	4.1076
3	STANBIC-IBTC BANK	20,000,000.00	116.5900	125,000,000.00	221	2.7384
4	ACCESS BANK	50,000,000.00	116.5800	175,000,000.00	044	6.8455
5	CITI BANK NIGERIA	20,000,000.00	116.5800	195,000,000.00	023	2.7382
6	DIAMOND BANK	10,000,000.00	116.5800	205,000,000.00	063	1.3691
7	ECOBANK	40,000,000.00	116.5800	245,000,000.00	050	5.4764
8	EQUITORIAL TRUST BANK	20,000,000.00	116.5800	265,000,000.00	040	2.7382
9	FIRST BANK OF NIGERIA	30,000,000.00	116.5800	295,000,000.00	011	4.1073
10	GUARANTY TRUST BANK	20,000,000.00	116.5800	315,000,000.00	058	2.7382
11	OCEANIC BANK	20,000,000.00	116.5800	335,000,000.00	056	2.7382
12	STANBIC-IBTC BANK	50,000,000.00	116.5800	385,000,000.00	221	6.8455
13	STANDARD CHARTERED BANK	20,000,000.00	116.5800	405,000,000.00	068	2.7382
14	ZENITH BANK	120,000,000.00	116.5800	525,000,000.00	057	16.4291
15	ACCESS BANK	30,000,000.00	116.5700	555,000,000.00	044	4.1069
16	AFRIBANK	6,000,000.00	116.5700	561,000,000.00	014	0.8214
17	BANK PHB	45,000,000.00	116.5700	606,000,000.00	082	6.1604
18	BANK OF IND	913,095.97	116.5700	606,913,095.97	404	0.1250
19	CITI BANK NIGERIA	30,000,000.00	116.5700	636,913,095.97	023	4.1069
20	DIAMOND BANK	5,000,000.00	116.5700	641,913,095.97	063	0.6845
21	ECOBANK	15,000,000.00	116.5700	656,913,095.97	050	2.0535

22	EQUITORIAL TRUST BANK	10,000,000.00	116.5700	666,913,095.97	040	1.3690
23	FIRST BANK OF NIGERIA	20,000,000.00	116.5700	686,913,095.97	011	2.7379
24	FIRST CITY MONUMENT BANK	15,000,000.00	116.5700	701,913,095.97	214	2.0535
25	GUARANTY TRUST BANK	10,000,000.00	116.5700	711,913,095.97	058	1.3690
26	INTERCONTINENTAL BANK	15,600,000.00	116.5700	727,513,095.97	069	2.1356
27	STANBIC-IBTC BANK	30,000,000.00	116.5700	757,513,095.97	221	4.1069
28	STANDARD CHARTERED BANK	10,000,000.00	116.5700	767,513,095.97	068	1.3690
29	UNION BANK	5,000,000.00	116.5700	772,513,095.97	032	0.6845
30	ZENITH BANK	30,000,000.00	116.5700	802,513,095.97	057	4.1069
		802,513,095.97				
	B. UNSUCCESSFUL BIDS					
31	ACCESS BANK	5,000,000.00	116.5600	807,513,095.97	044	0.6844
32	BANK PHB	5,000,000.00	116.5600	812,513,095.97	082	0.6844
33	CITI BANK NIGERIA	20,000,000.00	116.5600	832,513,095.97	023	2.7377
34	FIRST BANK OF NIGERIA	10,000,000.00	116.5600	842,513,095.97	011	1.3689
35	GUARANTY TRUST BANK	1,000,000.00	116.5600	843,513,095.97	058	0.1369
36	EQUITORIAL TRUST BANK	5,000,000.00	116.5500	848,513,095.97	040	0.6844
37	FIRST CITY MONUMENT BANK	3,000,000.00	116.5500	851,513,095.97	214	0.4106
		49,000,000.00				116.5778
	TOTAL (A + B)	851,513,095.97				

BANKS' BDC CASH REQUEST

S/N	BANK NAME	BID AMOUNT	BID RATE	BANK CODE
	A. SUCCESSFUL BIDS			
1	UNITED BANK FOR AFRICA	2,000,000.00	116.5800	033
2	BANK PHB	2,000,000.00	116.5700	082
3	UNITY BANK	2,000,000.00	116.5700	202
4	GTB	800,000.00	116.5700	058
5	FINBANK	2,000,000.00	116.5700	085
6	UNION BANK	2,000,000.00	116.5700	032

		10,800,000.00		
	B. UNSUCCESSFUL BIDS			
7	FIRST CITY MONUMENT BANK	2,000,000.00	116.5600	214
		2,000,000.00		
	TOTAL (A + B)	12,800,000.00		

SUMMARY FOR WDAS NO.88/2008 OF 19TH NOVEMBER, 2008

1 AMOUNT OFFERED	US\$200,000,000.00
2 AMOUNT SOLD AT WDAS	US\$802,513,095.97
3 AMOUNT SOLD AT BDC	US\$10,800,000.00
4 TOTAL AMOUNT SOLD	US\$813,313,095.97
5 NO. OF PARTICIPATING BANKS	20